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POOJA LOGISTICS LIMITED

(Formerly Known as Pooja Logistics Private Limited)
CIN: U60300DL2011PLC228491

Our Company was originally incorporated as "Pooja Logistics Private Limited" as a Private Limited Company under the provisions of the Companies Act, 1956 vide Certificate of Incorporation dated December 09, 2011, issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on August 05, 2024, our Company was converted from a private limited company to a public limited company and consequently, the name of our Company was changed to "Pooja Logistics Limited" and a fresh certificate of incorporation dated November 18, 2024 was issued to our Company by the Registrar of Companies, Central Processing Centre, Manesar.

Registered Office: 4 - Community Centre, Industrial Area Lawrence Road- 110035, Delhi, India.
Tel +91-9220607703, E-mail: cs.legal@poojalogistics.in Website: www.poojalogistics.in
Contact Person: Mr. Ashish Bisht, Company Secretary & Compliance Officer

OUR PROMOTERS: MR. DEEPAK KHANNA AND MRS. ANU KHANNA

INITIAL PUBLIC ISSUE OF 38,46,000* EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF POOJA LOGISTICS LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS* ("ISSUE"). THIS ISSUE INCLUDES A RESERVATION OF 1,98,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS* FOR SUBSCRIPTION BY MARKET MAKERS ("MARKET MAKERS RESERVATION PORTION") AND A RESERVATION OF 72,000* EQUITY SHARES (CONSTITUTING [•]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING TO ₹ [•] LAKHS* FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKERS RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION I.E. ISSUE OF 35,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [•] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [•] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE 26.93% AND 25.04%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

*Subject to finalization of basis of allotment.

PRICE BAND: ₹ 109/- TO ₹ 115/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

THE FLOOR PRICE IS 10.9 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 11.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 9.08 TIMES AND AT THE CAP PRICE IS 9.58 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2400 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

BID/ISSUE PROGRAMME*

ANCHOR PORTION ISSUE OPENS/CLOSES ON: TUESDAY, SEPTEMBER 22, 2026

BID/ISSUE OPENS ON: WEDNESDAY, SEPTEMBER 23, 2026

BID/ISSUE CLOSES ON: FRIDAY, SEPTEMBER 25, 2026 ^

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI/CDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

^ UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS IN ACCORDANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE")

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE"). FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE WILL BE NATIONAL STOCK EXCHANGE OF INDIA LIMITED

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Pooja Logistics is engaged in providing temperature-controlled logistics services for the transportation of perishable goods across India through refrigerated trucks ("reefers"). Since incorporation in 2011, we have been offering cold chain logistics services to a range of industries. Our in-house fleet as on March 31, 2026 comprises over 424 GPS-enabled vehicles dedicated to the transportation of temperature-sensitive goods. We cater to clients operating in the confectionery, dairy and dairy products, quick-service restaurants (QSRs), pharmaceuticals, and e-commerce sectors. We transport temperature-sensitive consignments while maintaining operational systems designed to maintain compliance with applicable standards.

Our fleet consists of trucks with different sizes and capacities, enabling us to undertake a range of assignments. We generally operate on a trip-to-trip model, based on customer requirements. The detailed specifications and categorization of our vehicles are provided under the head "Our Competitive Strengths" on page 126 of the Red Herring Prospectus.

We have implemented various technology-enabled operational processes, including: (i) a process for scheduling orders, where goods are picked up from the client's origin warehouse, transported under monitored temperatures, and delivered at the destination with verification; (ii) GPS-tracking software "Geo Trackers" to provide visibility of vehicle movement and shipment status; (iii) vehicle movement reports for monitoring and managing temperature levels in reefers; and (iv) driver and truck management systems. These systems support real-time temperature tracking, route optimization, and monitoring of vehicle operations. Our temperature-controlled logistics services are aimed at the transportation of perishable products under controlled conditions using reefer vehicles. Upon reaching the delivery location, goods are unloaded as per defined protocols.

Our Promoter and Managing Director, Mr. Deepak Khanna, has over 14 years of experience in the logistics industry, which has contributed to the development and growth of our business operations. For Fiscals 2026, 2025 and 2024 our revenue from operations was ₹ 16,570.10 Lakhs, ₹ 14,877.10 Lakhs, and ₹ 12,375.26 Lakhs, respectively.

We have obtained certifications from FSSAI for facilitating the delivery of perishable goods. We intend to expand certifications in line with customer and regulatory requirements.

For further details, please see "Our Business" on page 124 of this Red Herring Prospectus.

ALLOCATION OF THE ISSUE

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE • INDIVIDUAL INVESTOR PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION: 1,98,000 EQUITY SHARES OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on page no. 103 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Issue Price" section beginning on page no 103 of the Red Herring Prospectus and provided below in the advertisement.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 278 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS WILL BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, NCT OF DELHI-II, AS REQUIRED UNDER SECTION 26 AND 32 OF THE COMPANIES ACT, 2013.

RISKS TO INVESTORS

Summary description of key risk factors based on materiality

- Our contingent liabilities and commitments, if they materialise, may adversely affect our financial position, results of operations and cash flows.
- We depend on a limited number of key customers for a majority of our revenues, which exposes us to a high risk of customer concentration. Particularly, we depend significantly on customers in the FMCG industries and are highly dependent on the performance of this industry. A decrease in the revenues we derive from them could materially and adversely affect our business, results of operations, cash flows and financial condition.
- Our reliance on particular industries for a significant portion of our sales could have an adverse effect on our business, results of operations and financial conditions.
- Our Company, Promoters and Directors are party to certain legal proceedings and potential litigations. Any adverse decision in such proceedings may render us/ them liable to liabilities/ penalties/ prosecutions and may adversely affect our business and results of operations.
- We have in the past entered into related party transactions and may continue to do so in the future. There can be no assurance that such transactions, individually or in the aggregate, will not have an adverse effect on our Company's financial condition and results of operations.

Details of suitable ratios of the company for the latest full financial year

1. Basic & Diluted Earnings Per Share (EPS), as adjusted for change in capital:

Year ended	Basic EPS (₹)	Diluted EPS (₹)	Weight
March 31, 2026	12.00	12.00	3
March 31, 2025	11.02	11.02	2
March 31, 2024	5.73	5.73	1
Weighted Average		10.63	

Notes:

The ratios have been computed as under:

i. The figures disclosed above are based on the Restated Consolidated Financial Statements of the Company.

ii. The face value of each Equity Share is ₹10.00.

iii. Earnings per Share has been calculated in accordance with Accounting Standard 20 – "Earnings per Share" issued by the Institute of Chartered Accountants of India.

iv. The above statement should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements.

v. Basic EPS = Net Profit after tax, as restated, attributable to the owners of the company divided by weighted average number of equity shares outstanding during the year.

vi. Diluted EPS = Net Profit after tax, as restated, attributable to the owners of the company divided by weighted average number of diluted equity shares outstanding during the year.

vii. Weighted average is aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. $\{(EPS \times Weight) \text{ for each year}\} / (Total \text{ of weights})$

2. Price to Earnings (P/E) ratio in relation to Price Band of Rs. 109 to Rs. 115 per Equity Share of face value Rs. 10/- each fully paid up.

Price to Earning Ratio (P/E) = $\frac{\text{Issue Price}}{\text{Restated Earnings Per Share}}$

Sr. No.	Particulars	P/E at the lower end of the Price Band (number of times)	P/E at the upper end of the Price Band (number of times)
1	Based on basic EPS for Financial Year 2026 as per the Restated Financial Information	9.08	9.58
2	Based on diluted EPS for Financial Year 2026 as per the Restated Financial Information	9.08	9.58

Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company) given below in this section, the highest, lowest and industry average P/E ratio are set forth below:

Particulars	P/E*
Highest	11.93**
Lowest	6.94***
Average	9.44

*The industry P/E ratio mentioned above has been sourced from the website of NSE i.e. www.nseindia.com as of September 15, 2026.

** For AVG Logistics Limited

***For Premier Roadlines Limited

3. Return on Net Worth (RONW)

Return on Net Worth (%) = $\frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Average Net Worth}} \times 100$

Year ended	RONW (%)	Weight
March 31, 2026	36.21	3
March 31, 2025	54.20	2
March 31, 2024	47.92	1
Weighted Average		44.16

4. Net Asset Value per Equity Share

Restated Net Assets Value per Equity (Rs.) = $\frac{\text{Restated Net Worth at the end of the year}}{\text{Number of Equity Shares Outstanding}}$

NAV per Equity Share of ₹10 each	Amount in Rs.
For the Financial year ended on March 31, 2026	40.53
For the Financial year ended on March 31, 2025	25.85
For the Financial year ended on March 31, 2024	14.83
NAV after Issue – at Issue Price	[•]
Issue Price	[•]

5. Key Operational and Financial Performance Indicators:

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated July 30, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the KPIs herein have been certified by M/s. Singhal Garg & Associates, Chartered Accountants by their certificate dated July 30, 2026.

Our Company confirms that it shall continue to disclose all the KPIs included in this chapter on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Chapter titled "Objects of the Issue", whichever is later or for such other duration as may be required under the SEBI (CDR) Regulations, 2018.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

KPI Indicators

Particulars	Units	Financial Year ended March 31, 2026	Financial Year ended March 31, 2025	Financial Year ended March 31, 2024
Financial Performance Indicators				
Revenue from operations ⁽¹⁾	(₹ in lakhs)	16,570.10	14,877.10	12,375.26
EBITDA ⁽²⁾	(₹ in lakhs)	2,730.03	2,309.09	1,912.96
EBITDA Margin ⁽³⁾	(%)	16.48%	15.52%	15.46%
EBIT ⁽⁴⁾	(₹ in lakhs)	1,716.89	1,507.37	878.38
EBIT Margin ⁽⁵⁾	(%)	10.36%	10.13%	7.10%
PAT ⁽⁶⁾	(₹ in lakhs)	1,233.98	1,102.23	573.14
PAT Margin ⁽⁷⁾	(%)	7.45%	7.41%	4.63%
Net Working Capital ⁽⁸⁾	(₹ in lakhs)	3802.44	2452.65	1289.83
Inventory turnover ratio ⁽⁹⁾	(Times)	NA	NA	NA
Fixed asset turnover ratio ⁽¹⁰⁾	(Times)	5.54	4.98	4.91
Debt-equity ratio ⁽¹¹⁾	(Times)	0.93	1.12	2.09
Return on net worth ⁽¹²⁾	(%)	36.21%	54.20%	47.92%
Return on capital employed ⁽¹³⁾	(%)	20.89%	27.17%	18.79%

Notes:

1. Revenue from Operations means the revenue from operations as appearing in the Restated Consolidated Financial Statement.

2. EBITDA is calculated as profit / (loss) for the year/ period, plus total tax expense/(credit) for the year/ period, finance costs and depreciation and amortization expenses, excluding other Income.

3. EBITDA Margin (%) is computed as EBITDA divided by revenue from operations.

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4. EBIT is calculated as profit / (loss) for the year/ period plus total tax expense / (credit) plus finance costs, excluding other Income.

5. EBIT Margin (%) is computed as EBIT divided by revenue from operations.

6. Profit after Tax means profit / (loss) for the year/ period from continuing operations as appearing in the Restated Consolidated Financial Information.

7. Profit after Tax Margin refers to the percentage margin derived by dividing profit after tax by revenue from operations.

8. Net working capital has been calculated as total current assets minus total current liabilities.

9. Inventory turnover ratio is calculated as Cost of goods sold divided by inventory at the end of the year/ period. Cost of goods sold includes cost of raw material and components consumed; purchase of traded goods; and changes in inventories of finished goods, work-in-progress and traded goods.

10. Fixed asset turnover ratio is calculated as revenue from operations divided by average fixed assets. Fixed assets includes property, plant and equipment; capital work-in-progress; intangible assets (including intangible assets under development) and right-of-use assets.

11. Debt-equity ratio is calculated by dividing total debt (including both current and non-current borrowings) by the total equity for the year/ period.

12. Return on net worth refers to the profit for the year attributable to equity shareholders of our Company divided by total average equity.

13. Return on Capital Employed is calculated as earnings before interest and tax divided by Capital Employed. Earnings before interest and tax is calculated as profit / (loss) for the year/ period plus total tax expense / (credit) plus finance costs, less other income. Capital Employed is calculated as total assets minus total current liabilities.

Explanation for KPI metrics:	
Revenue from Operations	Revenue from Operations is used to track the revenue profile of the business and in turn helps assess the overall financial performance of the Company and size of the business.
EBITDA	EBITDA provides information regarding the operational efficiency of the business.
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of the business.
EBIT	EBIT is a measure of a company's operational profitability that shows how much profit a business generates from its core operations, excluding the costs of debt (interest) and income taxes.
EBIT Margin (%)	EBIT margin (%) is a profitability ratio calculated as Earnings Before Interest and Taxes (EBIT) divided by total revenue, expressed as a percentage.
PAT	Profit after Tax is an indicator which determine the actual earning available to equity shareholders.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Net Working Capital	It represents the funds a business has available to cover its day-to-day operational expenses and short-term obligations.
Inventory Turnover Ratio	It is a financial metric that measures how many times a company sells and replaces its inventory over a specific period, typically a year.
Fixed Asset Turnover Ratio	It is a financial efficiency metric that measures how effectively a company generates sales from its fixed assets, such as land, buildings, and equipment.
Debt-Equity Ratio	It compares a company's total liabilities (debt) to its total shareholder equity, showing how much debt is used to finance the company's assets relative to the capital invested by its owners.
ROE/ Return on Net- Worth (RONW)	Return on Net Worth provides how efficiently Company generates profits from shareholders' funds.
ROCE/ Return on Capital Employed (%)	Return on Capital Employed provides how efficiently the Company generates earnings from the capital employed in the business.

6. Comparison of key performance indicators of Pooja Logistics Limited with listed industry peers for the Financial Years/ periods included in the Restated Financial Statements: (Except as mentioned separately, all figures mentioned in the below table are Consolidated figures)

a) For the Financial Year ended of March 31, 2026:

₹ in lakhs			
Particulars	Pooja Logistics Limited	AVG Logistics Limited	Premier Roadlines Limited
Revenue from operations ⁽¹⁾	16,570.10	55740.91	33207.18
EBITDA ⁽²⁾	2,730.03	10857.29	2518.38
EBITDA (%) Margin ⁽³⁾	16.48%	19.48%	7.58%
EBIT ⁽⁴⁾	1,716.89	6165.25	2115.72
EBIT (%) Margin ⁽⁵⁾	10.36%	11.06%	6.37%
PAT ⁽⁶⁾	1,233.98	2617.21	1376.42
PAT (%) Margin ⁽⁷⁾	7.45%	4.70%	4.14%
Net Working Capital ⁽⁸⁾	3802.44	13826.06	7076.30
Inventory turnover ratio ⁽⁹⁾	NA	NA	NA
Fixed asset turnover ratio ⁽¹⁰⁾	5.54	2.94	8.74
Debt-equity ratio ⁽¹¹⁾	0.93	0.67	0.54
Return on net worth (%) ⁽¹²⁾	36.21%	10.11%	14.34%
Return on capital employed (%) ⁽¹³⁾	20.89%	15.18%	17.05%

b) For the Financial Year ended of March 31, 2025:

₹ in lakhs			
Particulars	Pooja Logistics Limited	AVG Logistics Limited	Premier Roadlines Limited
Revenue from operations ⁽¹⁾	14,877.10	55151.77	28890.63
EBITDA ⁽²⁾	2,309.09	9557.06	2410.40
EBITDA (%) Margin ⁽³⁾	15.52%	17.33%	8.34%
EBIT ⁽⁴⁾	1,507.37	5218.28	2237.69
EBIT (%) Margin ⁽⁵⁾	10.13%	9.46%	7.75%
PAT ⁽⁶⁾	1,102.23	2132.71	1573.93
PAT (%) Margin ⁽⁷⁾	7.41%	3.87%	5.45%
Net Working Capital ⁽⁸⁾	2452.65	10443.11	7461.55
Inventory turnover ratio ⁽⁹⁾	NA	NA	NA
Fixed asset turnover ratio ⁽¹⁰⁾	4.98	2.81	15.99
Debt-equity ratio ⁽¹¹⁾	1.12	0.44	0.44
Return on net worth (%) ⁽¹²⁾	54.20%	9.55%	24.43%
Return on capital employed (%) ⁽¹³⁾	27.17%	14.66%	22.15%

c) For the Financial Year ended of March 31, 2024:

₹ in lakhs			
Particulars	Pooja Logistics Limited	AVG Logistics Limited	Premier Roadlines Limited
Revenue from operations ⁽¹⁾	12,375.26	47988.86	22854.31
EBITDA ⁽²⁾	1,912.96	8373.68	2120.85
EBITDA (%) Margin ⁽³⁾	15.46%	17.45%	9.28%
EBIT ⁽⁴⁾	878.38	4534.99	2031.91
EBIT (%) Margin ⁽⁵⁾	7.10%	9.45%	8.89%
PAT ⁽⁶⁾	573.14	3192.08	1262.43
PAT (%) Margin ⁽⁷⁾	4.63%	6.65%	5.52%
Net Working Capital ⁽⁸⁾	1289.83	8232.98	3038.25
Inventory turnover ratio ⁽⁹⁾	NA	NA	NA
Fixed asset turnover ratio ⁽¹⁰⁾	4.91	2.30	23.44
Debt-equity ratio ⁽¹¹⁾	2.09	0.44	0.93
Return on net worth (%) ⁽¹²⁾	47.92%	22.09%	37.77%
Return on capital employed (%) ⁽¹³⁾	18.79%	13.55%	48.71%

Notes:

- Revenue from Operations means the revenue from operations as appearing in the Restated Financial Statements.
- EBITDA is calculated as profit / (loss) for the year/ period, plus total tax expense/(credit) for the year/ period, finance costs and depreciation and amortization expenses, excluding other Income.
- EBITDA Margin (%) is computed as EBITDA divided by revenue from operations.
- EBIT is calculated as profit / (loss) for the year/ period plus total tax expense / (credit) plus finance costs, excluding other Income.
- EBIT Margin (%) is computed as EBIT divided by revenue from operations.
- Profit after Tax means profit / (loss) for the year/ period from continuing operations as appearing in the Restated Financial Information.
- Profit after Tax Margin refers to the percentage margin derived by dividing profit after tax by revenue from operations.
- Net working capital has been calculated as total current assets minus total current liabilities.
- Inventory turnover ratio is calculated as Cost of goods sold divided by inventory at the end of the year/ period. Cost of goods sold includes cost of raw material and components consumed; purchase of traded goods; and changes in inventories of finished goods, work-in-progress and traded goods.
- Fixed asset turnover ratio is calculated as revenue from operations divided by average fixed assets. Fixed assets includes property, plant and equipment; capital work-in-progress; intangible assets (including intangible assets under development) and right-of-use assets.
- Debt-equity ratio is calculated by dividing total debt (including both current and non-current borrowings) by the total equity for the year/ period.
- Return on net worth refers to the profit for the year attributable to equity shareholders of our Company divided by average equity.
- Return on Capital Employed is calculated as earnings before interest and tax divided by Capital Employed. Earnings before interest and tax is calculated as profit / (loss) for the year/ period plus total tax expense / (credit) plus finance costs, less other income. Capital Employed is calculated as total assets minus total current liabilities.

7. Weighted Average Cost of Acquisition

a) The price per share of our Company based on the primary/ new issue of shares

The details of the Equity Shares excluding shares issued under ESOP/ESOS and issuance of bonus shares during the 18 months preceding the date of the Red Herring Prospectus where such issuance is equal to or more than 5 per cent of the fully diluted paid-up share capital of the Issuer Company (calculated based on the pre-issue capital before such transaction), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuance")

NIL

b) The price per share of our Company based on the secondary sale/ aquisition of shares

There have been no secondary sale/acquisitions of Equity Shares except as disclosed below, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

NIL

c) Weighted average cost of acquisition, floor price, and cap price:

Type of transaction	Weighted average cost of acquisition (₹ per equity shares)	Floor Price (i.e. Rs. 110/-)	Cap Price (i.e. Rs. 115/-)
Weighted average cost of primary/new issue acquisition as per paragraph 7(a) above	NIL	N.A.	N.A.
Weighted average cost of secondary acquisition as per paragraph 7(b) above	NIL	N.A.	N.A.

ADDITIONAL INFORMATION FOR INVESTORS

Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date: Not Applicable

The aggregate Pre-Issue shareholding of our Promoters, our Promoter Group and the additional top 10 Shareholders as a percentage of the Pre-Issue Paid-up Equity Share capital of our Company is set out below:

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at Allotment*			
	Shareholders	Number of Equity Shares	Shareholding (in %)	At the lower end of the price band	At the upper end of the price band	At the lower end of the price band	At the upper end of the price band
				Number of Equity Shares (2)	Shareholding (in %)	Number of Equity Shares(2)	Shareholding (in %)
Promoters							
1.	Deepak Khanna	86,50,000	82.87	86,50,000	60.56	86,50,000	60.56
2.	Anu Khanna	5,00,000	4.79	5,00,000	3.50	5,00,000	3.50
Sub Total (A)		91,50,000	87.66	91,50,000	64.06	91,50,000	64.06
Promoter Group							
1.	Vijay Kumar Khanna	6,13,000	5.87	6,13,000	4.29	6,13,000	4.29
2.	Sanka Arora	5,000	0.05	5,000	0.04	5,000	0.04
3.	Pooja Kapur	5,000	0.05	5,000	0.04	5,000	0.04
4.	Anu Dua	5,000	0.05	5,000	0.04	5,000	0.04
Sub Total (B)		6,28,000	6.02	6,28,000	4.40	6,28,000	4.40
Additional Top 10 Shareholders							
1.	Malakshmi Trust	4,38,000	4.20	4,38,000	3.07	4,38,000	3.07
2.	Ashutosh Shrivastava	2,07,000	1.98	2,07,000	1.45	2,07,000	1.45
3.	Nishtha Arora	5,000	0.05	5,000	0.04	5,000	0.04
4.	Lakshay Dua	5,000	0.04	5,000	0.04	5,000	0.04
5.	Ishank Kapur	5,000	0.05	5,000	0.04	5,000	0.04
Sub Total (C)		6,60,000	6.32	6,60,000	4.62	6,60,000	4.62
Grand Total (A + B + C)		1,04,38,000	100.00	1,04,38,000	73.07	1,04,38,000	73.07

*Assuming full subscription of the issue. The post-issue shareholding details as at the Allotment will be based on the actual subscription, the Issue Price and updated Prospectus, subject to finalisation of the Basis of Allotment. Further, assuming that there is no transfer of shares by the shareholders between the date of Price Band advertisement and Allotment, and if any such transfer occurs prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus.

Notes:

Includes all options that have been exercised until date of Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of Red Herring Prospectus.

Based on the Issue price of Rs. [•] and subject to finalization of the basis of allotment.

For further details, see "Capital Structure" on page 80 of the Red Herring Prospectus.

BASIS FOR THE ISSUE PRICE

The "Basis for Issue Price" on Page 103 of the Issue document has been updated with the above price band. Please refer to the website of the BRLM or scan the given QR code for the "Basis of the Issue Price" Updated with the above price band.

INDICATIVE TIMELINE FOR THE ISSUE

Sequence of Activities	Listing within T+3 days (T is Issue Closing Date)
Application Submission by Investors	Electronic Applications (Online ASBA through 3-in-1 accounts) "For Individual Investors" - Up to 4 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Up to 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Institutional Applications) - Up to 3 pm on T Day.
	Physical Applications (Bank ASBA) - Up to 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non-Institutional Applications) - Up to 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day.
Bid Modification	From Issue opening date up to 4 pm on T Day.
Validation of bid details with depositories	From Issue opening date up to 5 pm on T Day.
Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges -Sponsor Banks - NPCI and NPCI-PSPs/TPAPS** - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines.	On daily basis Merchant Bankers to submit to SEBI, sought as and when.
UPI Mandate acceptance time	T Day- 5 pm
Issue Closure T Day	T Day - 4 pm for Individual Investor, QIB, NII and other reserved categories
Third party check on UPI applications	On daily basis and to be completed before 9:30 AM on T+1 day
Third party check on Non- UPI applications	On daily basis and to be completed before 1 pm on T+1 day
Submission of final certificates: -For UPI from Sponsor Bank -For Bank ASBA, from all SCSBs -For syndicate ASBA UPI ASBA	Before 09:30 pm on T+1 day All SCSBs for Direct ASBA - Before 07:30 pm on T Day Syndicate ASBA - Before 07:30 pm on T Day
Finalization of rejections and completion of basis	Before 6 pm on T+1 day.
Approval of basis by Stock Exchange	Before 9 pm on T+1 day
Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA - To all SCSBs For UPI ASBA - To Sponsor Bank	Intimation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer; Completion before 4 pm on T+2 day for unlocking
Corporate action execution for credit of shares	Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day
Filing of listing application with Stock Exchanges and issuance of trading notice	Before 7:30 pm on T+2 day
Publish allotment advertisement	On the website of issuer, Merchant Banker and RTI- before 9 pm On T+2 day. In newspaper- on T+3 day but not later than T+4 day
Trading starts T+3 day	T+3 day

INDICATIVE TIMELINE FOR THE ISSUE

Events	Indicative Dates
Anchor Portion Issue Opens/Closes On	Tuesday, September 22, 2026
Bid/Issue Opening Date	Wednesday, September 23, 2026
Bid/ Issue Closing Date	Friday, September 25, 2026
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	Monday, September 28, 2026
Initiation of Allotment/ Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (T+2)	Tuesday, September 29, 2026
Credit of Equity Shares to Demat accounts of Allottees (T+2)	Tuesday, September 29, 2026
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	Wednesday, September 30, 2026

Note – (1) Our Company may, in consultation with the BRLM, consider participation by Anchor Investors. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date in accordance with the SEBI ICDR Regulations.

(2) Our Company may, in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

(3) UPI mandate end time and date shall be at 5:00 pm IST on Bid/ Issue Closing Date, i.e. Friday, September 25, 2026.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 173 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 329 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 15,00,00,000 (Fifteen Crore Rupees) divided into 1,50,00,000 (One crore Fifty Lakhs) Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 80 of the Red Herring Prospectus. The issued, subscribed and paid-up share capital of the Company before the issue is ₹ 10,43,80,000 (Ten Crore Forty-Three Lac and Eighty Thousand only) divided into 1,04,38,000 (One Crore Four Lakh Thirty-Eight Thousand only) Equity Shares of Rs. 10.00 each. For details of Capital Structure, see section titled "Capital Structure" on page 80 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below is the name of the signatory to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of execution of the Memorandum of Association of our Company. Deepak Khanna subscribed to 5000 Equity Shares and Vijay Kumar Khanna subscribed to 5000 Equity Shares. For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 173 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 80 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Our Company has received an 'in-principle' approval from the NSE EMERGE for the listing of the Equity Shares pursuant to letter dated January 21, 2026. For the purpose of the Issue, the Designated Stock Exchange shall be National Stock Exchange of India Limited (NSE). A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on September 17, 2026 and Prospectus shall be delivered for filing to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 329 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI on page 248 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by SME Platform of National Stock Exchange of India Limited ("NSE EMERGE") should not in any way be deemed or construed that the contents of the Issue document or the price at which the equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the issue document. The investors are advised to refer to the Issue document for the full text of the Disclaimer clause pertaining to NSE.

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of Equity shares, appointment of Trustees is not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO Grading agency.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 24 of the Red Herring Prospectus.

Continued to next Page.

